

## **ALFRETON FABRICATIONS LIMITED**

*Precision Machining • Laser Cutting • Fabrication*

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### **Tax Strategy Statement**

#### **1. Introduction**

Alfreton Fabrications Limited (hereafter referred to as "the Company") is committed to conducting its business operations in a responsible and transparent manner, including the management of its tax affairs. This Tax Strategy Statement outlines our approach to tax and our commitment to complying with all applicable tax laws and regulations while ensuring that we optimize our tax position within the boundaries of the law.

#### **2. Governance**

The Company recognizes that the responsibility for our tax strategy ultimately lies with the Board of Directors. The Board will ensure that the tax strategy is reviewed and updated as necessary, and that it aligns with our broader business strategy. The day-to-day responsibility for tax compliance and reporting rests with the Finance Department, overseen by the Chief Financial Officer.

#### **3. Compliance with Tax Laws**

The Company is committed to complying with all relevant tax laws and regulations in the jurisdictions in which we operate. This includes the timely and accurate filing of all required tax returns, as well as the payment of taxes when they are due.

#### **4. Tax Planning**

While compliance is our top priority, the Company also recognizes the importance of responsible tax planning to manage our tax liabilities efficiently. We will seek to take advantage of available tax reliefs, incentives, and allowances where applicable, provided they are consistent with the intent of the tax law.

#### **5. Transparency**

The Company is committed to maintaining transparency in our tax affairs. We will provide all necessary information to tax authorities in a timely and accurate manner and engage in open and honest dialogue with tax authorities where necessary. We will also be transparent in our external tax communications, to the extent permitted by law and business confidentiality.

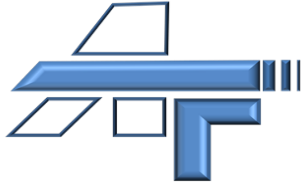
#### **6. Risk Management**

We will manage tax risks to ensure that our tax position is sustainable over the long term. This includes conducting regular tax risk assessments and seeking external advice where necessary to ensure compliance with tax laws and regulations.

#### **7. Relationships with Tax Authorities**

The Company aims to maintain a constructive and professional relationship with tax authorities in all jurisdictions in which we operate. We will engage with tax authorities in a cooperative manner and address any inquiries or audits promptly and professionally.

#### **8. Ethical Considerations**



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The Company is committed to conducting its tax affairs ethically and in alignment with our values. We will not engage in tax evasion or aggressive tax avoidance schemes, and we will not use tax havens for the purpose of tax avoidance.

### **9. Review and Update**

This Tax Strategy Statement will be reviewed periodically to ensure its continued relevance and effectiveness. Any updates or changes will be communicated to all relevant stakeholders.

By adhering to the principles outlined in this Tax Strategy Statement, Alfreton Fabrications Limited demonstrates its commitment to responsible tax management and its role as a responsible corporate citizen.

Signed on behalf of Alfreton Fabrications Limited,

David Critchley

C.E.O.

01 September 2023